

FRA Budget Committee Report

UBAC met today and the pre-census information is all positive! (Census is tonight at midnight.) Both enrollment and retention rates are up from last year and exceeded projections. We have more out-of-state (nearly \$20 million in tuition dollars!) and foreign students than anticipated as well. There may even be more dollars from the state coffers; we may have an idea as to how much on October first. We may also be able to increase both faculty and staff. Gifts and private donations are at the highest rates ever (approximately \$12 million. Brian Burnett presented the overall budget sources and allocations (they are available at the IR web cite.