

**FY23 UCCS E&G BUDGET**

CATEGORIES	DOLLAR AMOUNT	NOTES
<b>Changes in Revenues:</b>		
State Support	6,147,167	9.76% increase from the state and additional funds due to CU internal reallocation formula
Tuition	4,049,459	Tuition includes rate increase of 2% for Resident UG and 3% for Non-resident and Graduate AND 1.8% enrollment decline ATB as well as switch in SIS and STF fees
Fees	(2,202,826)	This represents rolling the SIS and Student Technology Fee into tuition
<b>Total New Sources</b>	<b>7,993,800</b>	
<b>Changes in Expenditures:</b>		
3% comp pool	3,058,724	3% comp pool for faculty and university staff to be allocated January 1 if enrollment targets are met; 3% comp pool for classified to be allocated July 1
FY22 3% merit	1,665,426	Recurring cost of 3% merit pool for faculty and university staff given on January 1
Benefits (includes 12.1% HLD increase and retirement)	2,767,361	Includes 12.1% increase for Health, Life and Dental benefits as well as retirement increase
Insurance premiums	54,915	Increase for property, crime, and liability insurance
Leases/Rent	8,001	Space for GPS
3% Student Aid	409,620	To allow for equal purchasing power for tuition rate increases
4.9% Library inflation	78,400	To cover inflationary increases in library materials
Debt Service (Osborne, Hybl)	225,100	Build up continuing budgets needed for debt service payments
Overall decrease in ICCA	(2,231,452)	Includes planned increases to ICCA for targeted efforts and decreases due to CU System office covering cost of FY22 3% merit
<b>Subtotal Uses</b>	<b>6,036,095</b>	
<b>Balance Available (sources less uses)</b>	<b>1,957,705</b>	
<b>Initiatives:</b>		
EPEWA	467,789	To cover costs of salary issues due to EPEWA as identified by HR
Base Wage Adjustment	434,009	To help cover the increased cost to increasing student hourly rate to \$14/hr
<b>Total Campus Initiatives</b>	<b>901,798</b>	
<b>Adjusted Balance Available</b>	<b>1,055,907</b>	May be used to help offset FY21 and FY22 budget deficits that have been temporarily covered by campus
<b>E&amp;G BUDGET COMPARISON</b>	<b>DOLLAR AMOUNT</b>	<b>NOTES</b>
<b>FY22 E&amp;G Base Budget</b>	<b>163,545,277</b>	These budgets include a \$4.9M deficit from FY21 and FY22 that will need to be allocated in FY23 and resolved in FY23.
<b>FY23 E&amp;G Projected Budget</b>	<b>171,539,077</b>	These budgets include a \$4.9M deficit from FY21 and FY22 that will need to be allocated in FY23 and resolved in FY23.

\$4.9M budget deficit covers:

- Faculty promotions
- 3% Classified merit
- Benefits
- Student Aid
- ICCA
- Library inflationary increases
- Insurance premiums
- Debt service
- FY21 Proformas

Cost to go to \$14/hr

GF 559,427 based on current year actuals avg 20 hrs/week and 52 weeks/year  
Aux 492,763

	FY22	FY23	Change
COF	20,200,283	21,104,538	904,255
FFS	14,342,710	17,085,622	2,742,912
Cyber	2,800,000	2,800,000	-
Internal Reallocation	-	2,500,000	2,500,000
TOTAL	37,342,993	43,490,160	6,147,167

Enrollment Planning parameters:

Fresh/Soph 2.30%  
JR/SR -4.70%  
Grad -2.70%

Spring @ 92% of fall

1% increase for summer Summer 2022

Budget Deficit:

FY21 2,063,944  
FY22 2,910,144  
**Total 4,974,088**