

UNIVERSITY OF COLORADO
COLORADO SPRINGS
2020 STRATEGIC PLAN

Year 3 Original Compared to Revision based on Year 1 Actual Activity,
Year 2 Estimates, and Recent Decisions for Year 3

As of 4/1/14

Sources of Funds	3			Comments	
	2014-15 Original	2014-15 Updated Est	Difference		
General Fund - COF	\$10,899,476			State revenues have increased but are not necessarily sustainable over the next 5 to 10 years. The campus is planning to use these new state funds as a base budget increase.	
General Fund - FFS	\$6,139,271				
Total State Support	\$17,038,747	\$20,449,542	\$3,410,795		
Resident Tuition	\$67,528,304	\$72,505,478		Original estimate is 5% enrollment growth. Multiple strategies working to achieve this goal. The 14-15 undergraduate resident rate increases are reduced from 6% in the plan to 3.4% to reflect the addition of base state support. Graduate resident rate increases are reduced from 6% to 3.5%. Non-resident rates in 14-15 will be moving to a linear structure.	
Non-Resident Tuition	\$15,053,527	\$22,185,403			
Subtotal Tuition	\$82,581,831	\$94,690,881			
Tuition from Student Growth	\$4,536,952				
	<i>5% Overall</i>				
Tuition Rate Increases	\$4,355,949				
	<i>6% Res, 3% NR</i>	<i>3.4%Res, Lin NR</i>			
Total Tuition	\$91,474,732	\$94,690,881	\$3,216,149		
F&A - 4% Annual Increase	\$1,473,553	\$1,365,900	-\$107,653	Trend is Federal spending reductions and more grant competition.	
Other GF Sources	\$6,444,131	\$6,967,083	\$522,952	These sources trend up with enrollment increases.	
Total General Fund Sources	\$116,431,163	\$123,473,406	\$7,042,243		
Total Auxiliary Fund Sources	\$44,781,078	\$46,455,785	\$1,674,707		
Total Restricted Fund Sources	\$38,041,626	\$39,288,101	\$1,246,475	\$1.3M estimated increase for state financial aid.	
Grand Total All Fund Sources	\$199,253,867	\$209,217,292	\$9,963,425		
Uses of Funds				3% annual increase on operations and a 3% compensation pool has been requested for 14-15.	
GF Expenditure Base	\$109,899,943	\$115,576,387	\$5,676,444	FY 14-15 Budget planning by colleges and units commenced with Budget Reviews and Requests with leadership team on November 12-13, 2013. Final allocations are pending until spring enrollment figures are realized.	
Financial Aid Purchasing Power	\$457,962	\$521,897	\$63,935		
New Investments	\$5,066,268	\$6,658,050	\$1,591,782		
Total General Fund Uses	\$115,424,173	\$122,756,334	\$7,332,161		
Total Auxiliary Fund Uses	\$44,781,078	\$46,455,785	\$1,674,707		
Total Restricted Fund Uses	\$38,041,626	\$39,288,101	\$1,246,475	\$1.3M estimated increase for state financial aid	
Grand Total All Fund Uses	\$198,246,878	\$208,500,220	\$10,253,342		
GF Reserve-Future Investments	\$1,006,990	\$717,072	(\$289,918)		
	<i>% Growth</i>	<i>5.0%</i>	<i>5.0%</i>	The % Growth measures growth in on campus headcount. The Original column is what we estimated prior to the actual enrollment.	
On Campus Students	<i>Headcount</i>	10,790	11,150		360
	<i>SFTE</i>	8,885	9,105	220	
Other Student Populations	<i>Headcount</i>	649	737	88	Mixes from on campus and other student populations being adjusted to update current trends.
	<i>SFTE</i>	535	125	(410)	
Grand Total Student Headcount	11,440	11,887	447	Multiple strategies working to achieve goals.	