UBAC

12/8/11

Budget update

State budget above forecast. Revenues are apparently exceeding expectations.

Battle over financial aid to private sector school. As it stands, our cut here may be about 3million in financial aid from the state. All the players (i.e., community collegeges, four year colleges, private sector colleges)are battling. (Could be as low as 1.5 mill. Everyone believes UCCS is safe now. (Consumer spending is up!)

University Hospital is making bid on Memorial. But proposal had inconsistencies (now all sorted out. Benson and Hybil and foundation were all present. Taskforce starts tomorrow. Branch medical campus at UCCS. Commited to 40 years support of medical campus. 3rd and 4th year medical training done here. Could result in 48 third and fourth year medical students working here. Lane center would house this initially on 4th floor. Clinical trials as well.. Medical school might work with biology and chemistry.

Average loan debt ~$18,000/student (kept flat over past decade, adjusting for inflation).

If we add some new degrees, we’ll need more information from strategic plan from the other stakeholder groups on and off campus before UBAC can model for the future.

UBAC needs to model for flat state contributions to undergraduate support for the eight year strategic plan.

Budget is really iffy from strategic plan (they have to stand on their own. We don’t have the monies)!

We may have to back off if there’s a reduction in funds, as facilities services is currently very stretched.

If we have new programs, then that could fuel sustained growth at the 2% model.