

Message from: Rhonda Glazier rglazier@uccs.edu

UBAC Meeting Minutes April 2, 2015

Fundraising

Martin Wood, Vice Chancellor for University Advancement gave an update on the restructuring of the CU Foundation that became effective in July 2013. The University still receives funding through the CU Foundation as well as an appropriation from the President's Office, but all fundraising activities now go through our Office of University Advancement. Our fundraising efforts so far this year the university has raised \$31M.

Tuition and fees

For FY 15/16 the Board of Regents (BOR) has approved a 3.5% tuition increase (\$270) for resident undergraduate students (freshman/sophomore). This is an overall increase of 3.1% in tuition and student fees which includes a mandatory Safety and Transportation fee increase of \$15. The tuition increase is comparatively low, as most state institutions are above 5% (except of School of Mines).

Salaries

The BOR approved a 3% compensation pool for faculty and professional exempt positions. The Board also gave UCCS approval to set aside ½ percent of the budget for a separate market/grievance/equity pool. The Chancellor believes that if we keep this pool going for a total of 5 years (we are now in year 2) we will be at the same level as our peer institutions.

Classified staff are looking at a 1% COLA and 2% merit increase.

State Funding

We are expecting a \$2M increase in funding from the state in FY 16, but we may have to return up to \$1.5M the following year. At the present time, summer and fall enrollments are down. Between enrollment projections and TABOR issues, our notional budget allocations are still in flux and will probably remain that way until later this spring.

Financial Aid

Jevita Rogers from the Office of Financial Aid updated the committee on financial aid initiatives. As of April 1, 2015, students received \$87,708,465 in financial aid this year through federal, student and institutional awards. UCCS contributed \$6.9M.

See attached for a more detailed summary of UCCS Financial Aid Initiatives for 2015/2016.

Respectfully submitted

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2015-2016
Aid Year

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UCCS Financial Aid Initiatives for 2015/2016

Increase UCCS Tuition Grant:

- Allows UCCS tuition grant to stay in line with the resident tuition and aid population increases

Create the UCCS Housing Grant:

- Would be awarded to in-state students living in the residence halls – award would be \$4000.00/year
- Would be awarded solely to Federal Pell Grant recipients with an index score of at least 105 (typically 3.0 GPA & 24 ACT) to combine a need and merit component and would also provide additional assistance to families that typically have difficulties in affording on-campus housing
- This would allow local students an additional resource of monies to assist with housing
- This would add a merit component to a need based aid grant program
- This would also allow for additional students being able to live in housing

Increase the current base budget of Provost Scholarship:

- For the last two academic years, we have “run out” of Provost Scholarship funds within 4 weeks of sending the offer letters. This award of \$5000/year is offered to incoming students and can be renewed if the student maintains a 3.0 GPA

Criteria for Provost: Out of State, First Time Freshman must have a Minimum 3.0 High School GPA and ACT score of 23 or above OR SAT score of 1080 or above Or CCHE index of 105 or higher

Award UCCS Merit Grant:

- Award to students outside of Federal Pell Grant Range but HS GPA of 3.0 & ACT score of 23 and above funds. These students are not otherwise offered any “need-based” grant funds. Yearly award of \$2000.00

Create new retention grant to students:

- This grant is based on a directed approach to students within a certain GPA to meet conditions ranging from contact with their success coach to meetings with advisors and then once those completed, the student will receive a grant for the following fall and spring semester.

Increase the base budget of institutional scholarships:

- Our funds are currently covering scholarships such as UCCS general fund scholarships, Rosa Parks, Cesar Chavez, Chancellor’s Resident, Avid, STAR, and Boys & Girls Club
- Additionally, it is earmarked for matching agreements with: Denver Scholarship Fund (DSF), Reisher, Latin American Educational Fund (LAEF), Pueblo Hispanic Educational Fund (PHEF), Cinco de Mayo and also covers the ROTC Housing Scholarship

Increase athletic scholarships for men’s & women’s basketball:

- This will allow our men’s and women’s basketball teams to each offer 10 full scholarships (tuition, room, board and books)

Financial Aid Office Snapshot

<u>2012/2013:</u>	7,318 students received \$77,509,432.15 through federal, state and institutional financial aid
<u>2013/2014:</u>	8,018 students received \$87,950,130.69 through federal, state and institutional financial aid
<u>2014/2015*:</u>	8,808 students received \$87,708,465.59 through federal, student and institutional financial aid as of April 1, 2015.

*Financial aid awards continue for the fall 2014/spring 2015 through May and then summer financial aid awards average \$5 million from May-August.

The UCCS Office of Financial Aid, Student Employment, and Scholarships is comprised of 18 full-time staff members and 23 student employees (average 10-18 hours/week).

Staff members attend all orientations, Mountain Lion Experience programs, and other UCCS sponsored programs. Additionally, give an average of 50 community financial aid presentations each year.