

University Budget Advisory Committee Minutes

April 7, 2016

Legislative Update: Long bill has passed the senate and is now in the house. The current bill has no cut to higher education - but does not have an increase either. There are still questions around the hospital provider fee. Because of a lot of uncertainty it is difficult to predict what the final budget will look like. So, at this time administration is modeling several different budget scenarios.

Funding to renovate TRW is from a different fund - and not part of the long bill. So, this funding may come through even if the long bill is changed.

Board of Regents: The Board of Regents approved the tuition and fee proposal submitted by UCCS. Merit pool is 2% (dependent on final budget passed by the legislature, so may change). The Board of Regents is looking closely at fees and wants to make sure that the fees are being used how intended.

Online: Grant proposals are out. Growth in online classes is strong and the university is offering high quality programs.

Enrollment: Summer enrollment started this week. Right now we are up by 50 admits for summer. Fall enrollment begins on April 18th. Overall we are up 15 ½ % in applications and 16% in admits. So things are looking pretty good for fall. For graduates, we are down at this time by 15 admits, so more work needs to be done to increase graduate enrollment.

FY17 & FY18: FY17 proposed budget will be taken to the Board of Regents in April. It will then be revised and taken back to the Board of Regents for final approval in June. FY18 budget is now being developed. There will be budget modeling around FY17 numbers and the FY18 budget will be finalized once FY17 actuals are known. One of the things that administration would like to look at more closely is the number of tuition tables. We currently have 33. They would like to decrease that number. One thing that is making budget development difficult is the new finance system. There are still several outstanding issues with the system, and a lot of the data has to be hand keyed and verified.

Respectfully submitted

Rhonda Glazier