

## **UBAC Meeting Minutes Oct. 1, 2015**

### **Enrollment**

Enrollment for fall was up 1.4%. We are now looking toward spring and focusing on retention between the fall and spring semesters. In the spring there is more emphasis placed on transfer students and students who are 23 and older and not as much on students just out of high school. However, we will be reaching out to the students admitted for this fall who didn't enroll.

### **New Proforma for New Programs**

The Vice Chancellor for Administration and Finance office has revised the Proforma used for new programs. Vice Chancellor Szpyrka went through the new form explaining the areas that need to be provided by the department proposing the new program and the cells that are locked. This new form will allow the university to better estimate the impact of a new program, especially on LAS. A copy of the form will also be used to track the actual numbers the first few years, so that a comparison between projected enrollment and actual enrollment can be analyzed.

### **Communication**

The university will be going in to a difficult budget year for FY16-17. It is important that members of UBAC take information back to their constituents so that everyone can be informed. UBAC members were asked to suggest ways to improve communication from UBAC.

### **State Revenue Outlook Analysis**

The budget situation for next year is fluid. But there is a high probability that there will be less money next year. Some of the issues that are causing the budget uncertainty include: Tabor refunds and what that means; Hospital Provider Fee; and the Earned Income Tax Credit. The university did hold back \$1.5 million and did not add it to the base this year because of the likelihood that we would have to return that money in FY16-17. This was a requirement from the Regents and all CU campuses held back some of their funding for this year. It looks like there will be some budget cuts coming – but it is too early to determine what that means and how much. Vice Chancellor Szpyrka gave UBAC members a memo from Todd Saliman, Vice President for budget and Finance and Chief Financial Officer outlining the State Revenue Outlook and Analysis for FY14-15, FY15-16 and FY16-17.



**Todd Saliman  
Memo**

**Chris Bittman will be giving a presentation at the next UBAC meeting (9:00 on Nov. 19, 2015). This meeting will be in UC302. Guests are welcome.**

Respectfully submitted

Rhonda Glazier