

UBAC MEETING 9/18/2014 - Corrected 10/10/14

The first meeting of the fall semester for UBAC started with introductions. A general history of UBAC was presented by Bob Durham, chair of UBAC.

Everyone was reminded that there is a lot of information about UBAC on the UBAC website including budget principles, membership list, and past budgets and financial information. The website is located at <http://www.uccs.edu/vcaf/university-budget-advisory-committee-%28ubac%29.html>.

Information about enrollment for this fall was presented. It was reported that enrollment at census was 11,132 (5% increase overall). There were 1,732 freshmen. New graduate student's enrollment is up 4.5%. It should be noted that there are more graduate students, but more of them are part time. Retention is 67% for all students 71% for first time/full time freshmen. For part time students retention is 40%.

The Regents have requested a 5-year projection for the budget. Next year's funding (FY16) is still unclear because of the Ferrandino bill (HB 1319). We do not yet know if or how HB 1319 will impact UCCS funding in the future. UBAC members were reminded and encouraged to attend one of the hearings that will be held across the state on higher education funding. The Colorado Department of Higher Education will be holding a public meeting in Colorado Springs on the future of Colorado public higher education funding on Oct. 9<sup>th</sup> at the El Pomar Penrose House Conference Center.

UBAC members received information on the budget for this fiscal year, where the different funds come from and how they are allocated. This information will be added to the UBAC website sometime next week (10/13 – 10/17). Past budget information is also on the UBAC website. Use the Institutional Research – Financial & Budget Information link to go to budget pie charts from previous years.

Next meeting will be Oct. 16

Respectfully submitted

Rhonda Glazier and Sue Byerley