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From: faculty-l@lists.uccs.edu [mailto:faculty-l@lists.uccs.edu] On Behalf Of UCCS Announcements Do Not Reply

Sent: Friday, December 11, 2015 11:18 AM

To: faculty-l

Subject: [faculty-l] CORRECTED UBAC MINUTES

Message from: Rhonda Glazier rglazier@uccs.edu

The number of faculty and staff listed as receiving compression funds was incorrect in the minutes I just sent out. Below are the corrected minutes. Sorry for any confusion and please let me know if you have any questions. Rhonda

UBAC Meeting Minutes Nov. 19 & Dec. 10, 2015

Nov. 19th:

Chris Bittman, Chief Investment Officer of Perella Weinberg Partners Agility gave a presentation on the CU endowment investments and more generally, current market indicators. He talked about the fact that we are entering a "yellow or caution" zone, things aren't as positive as they have been, but are better than they were in 2008 and possible strategies for this market change.

Dec. 10th:

Compression – Uncompensated Merit

The budget for FY16 included ½% pool for salary compression. This is the second year that we have had money allocated for this purpose. For faculty the breakdown used was 55% of the money went to NTT and 45% went to TT. CUPA data along with merit and longevity were used to determine who should receive compression money. The process has been completed and the letters should be sent out by the end of the year. Letters will be mailed to the home address. For faculty there are 121 recipients; 84 staff funded from the general fund; and 52 staff members from auxiliary. Staff were also compared to the CUPA data along with merit and longevity.

FY17

Compensation: It is too early to know what compensation will look like for FY17. Factors such as state funding and tuition need to be determined before compensation can be finalized.

Tuition: Any tuition changes will go to the regents in February. So there will be more information coming after the New Year.

Fees: Fee changes have been received and will be presented at UBAC in January. There are two fees that students will be asked to vote on this spring.

Spring Enrollment

We are on track to be up in both new freshmen and transfer students this spring. If spring enrollment is up by at least 2.9%, we will make our target of 95% of fall. But it is too early to know whether we will meet that target.

Questions:

How are we doing this year? We will have a better idea at the end of the fall semester. But deficits were filled in with one-time money, so we will balance at the end of the year.

Our department had a weekend university class that was not funded, and we just found out last week. How are those decisions made? There is a fixed amount allocated for instruction. If your course was not funded, you should talk to your dean about the course, and if appropriate, your dean can take the matter to the provost.

Faculty Advisory Committee on the Budget The Faculty Advisory Committee on the Budget met to discuss Weekend University courses. Questions about whether these courses are being handled consistently between departments, especially when it comes to funding, came out of the discussion. It was decided that we will ask faculty assembly representatives to find out how weekend university courses are being handled in their department.

Respectfully submitted
Rhonda Glazier