

UBAC Meeting, 3/23/17

Official minutes from UBAC: February 23, 2017 minutes approved. Official minutes can be found at:

<http://www.uccs.edu/vcaf/budget-transparency/ubac/agendas-minutes-attendance/fiscal-year-2016-17.html>

For more detailed information about the UBAC meeting than is included in my notes, please see the official minutes.

State Update: We are still looking at the three different scenarios for the budget. The first scenario shows us getting a small increase in funds from the state, the second scenario shows a flat budget and the third scenario shows us getting a cut. There has been some discussion by the legislature about the hospital provider fee. One idea is to limit it to \$263 million; the problem with this proposal is that it will have the most impact on rural hospitals, so it is unclear whether this idea will gain support. More to come later, it is too soon to know what the legislature will do.

Enrollment and Budget Updates: At this time we are projecting anywhere between 3.2% and 5.2% increase in enrollment. Right now, all of the enrollment models are showing an increase, but there are factors that make the actual percentage hard to predict. For example there are 160 more students signed up for Freshman orientation than last year, but at the same time there have been 300 fewer freshman responding to the survey sent out asking them to indicate how sure they are in their decision to come to UCCS. There are also more students enrolling as undecided and in the past when a student signs up for orientation as an undecided, they are more likely to not come to UCCS than students who have decided on an area of study when they sign up for orientation. We are also up in graduate admissions.

We are now using the retrospective budget model. For planning purposes, a 2% increase in summer enrollment was used for the budget scenarios. At this time, the plan is to allocate an additional \$2.4 million to the credit generating units, how this money will be used is a discussion between the provost and the deans. \$1.2 million will be allocated to the support areas. Both of these numbers could change depending on state funding and actual enrollment. Our intercampus costs will go up to around \$750M because of campus growth (higher enrollment) and increased technology usage.

Tuition will go up 4.1% in FY18 if scenario one or two comes through. If we take a cut in funding from the state, the tuition rate will go up 4.5%. There will be no increase in tuition for graduate programs and nursing. Compensation for faculty and staff is currently set at 2.5% in all scenarios.

Auxiliary Budgets: Gary Reynolds gave an overview of the parking budget. His power point can be found with the March 23rd UBAC agenda on the Vice Chancellor for Administration and Finance website. Gary's presentation was followed by a presentation by Carlos Garcia about the following groups: Health & Wellness Center, Campus Recreation, Bookstore, University Center, Dining & Hospitality Services, Residence Life & Housing, and the Family Development Center. Both presentations included information about revenue, debt, number of employees, number of student employees, and money allocated for student scholarships as well as other information.

Next UBAC meeting is April 20th.

Respectfully submitted, Rhonda Glazier