

## UBAC NOTES

April 26, 2018

**Official minutes for FY18 can be found at:**

<https://www.uccs.edu/vcaf/budget-transparency/ubac/agendas-minutes-attendance/fiscal-year-2017-18.html>

For more detailed information about the UBAC meeting, please see the official minutes.

Report from the fundraising committee will also be postponed to next meeting (they are testifying in Denver).

Chuck Litchfield's presentation on "Color of Money"

- Base vs 1 time (soft) money  
Base: semi-permanent, source is consistently defined, amount is expected to be predictable  
1 time: year-to-year, multiple sources, best used for non-recurring costs
- Restricted vs unrestricted  
Restricted: source and/or use is specified; fiduciary ramifications for misapplications; rule of thumb: "for this, and only for this"  
Unrestricted: source and/or use not specified; may be beholden to policy or law; rule of thumb: "meets mission of the university" (e.g., tuition funds)
- Non-discretionary vs discretionary  
Non-discretionary: no choice to pay; long term commitment; difficult to reallocate  
Discretionary: some choice to pay; varying length of commitment; easy to reallocate year to year

Fund balances – the diode

Often referred to as plant funds. Frequently, when general unrestricted funds aren't spent they are dumped into plants or other fund balances. This basically converts what used to be base funds to 1 time funds. This works like a diode, it can't be reversed. These are to be considered "rainy day" funds, non-recurrent. If moved, they become 1 time.

Next meeting: Auxiliary Funds & Capital Funds

The slide presentation, along with the dollar amounts is on the UBAC website:

[https://www.uccs.edu/vcaf/sites/vcaf/files/inline-files/Budget\\_Pie\\_Charts\\_FY\\_17-18\\_DRAFT.pdf](https://www.uccs.edu/vcaf/sites/vcaf/files/inline-files/Budget_Pie_Charts_FY_17-18_DRAFT.pdf)

Update from Chancellor on Cybersecurity center

- Intention to start a fund raising campaign to raise \$50M in endowment, which would provide ~\$2M/year to hire faculty
- Bill currently discussed (\$9.2M request, statewide initiative involving also CSU Fort Collins, Mesa, Metro Denver) could provide for \$1.8M ongoing

Special committee has met and started working; will meet with Chuck before reporting to next UBAC meeting

Notes provided by Barbara Prinari

Next UBAC meeting: May 17, 2018