

UBAC NOTES

October 26, 2017

Official minutes for FY18 can be found at:

<https://www.uccs.edu/vcaf/budget-transparency/ubac/agendas-minutes-attendance/fiscal-year-2017-18.html>

For more detailed information about the UBAC meeting please see the official minutes.

Welcome & Introductions: There are three new members of UBAC: Heather Albanesi, Faculty; Holly Moershel, SGA Rep; Okiaofe Ikimalo, SAG Rep. Barbara Prinari is filling in for Rex Welshon while he is on sabbatical.

Preview of Advancement: Advancement is in charge of fundraising, alumni relations, marketing and communication. Currently fundraising is on a fiscal year – July – June and evaluation of the fundraising program is on a calendar year. Advancement will continue to raise money on a fiscal year basis but will set goals on a calendar year. That means that the priorities for fundraising will be set in January for the following July.

The priority for fundraising continues to be scholarships. In addition, military makes up 20% of our student population so Advancement is also interested in fundraising around military initiatives.

President Benson is interested in starting an endowment campaign for the CU system. Advancement is trying to determine how to do that. Endowments are important because you invest the money and get money from the growth of the endowment each year. However, it takes a lot of funds to create an effective endowment and Advancement has to balance that with current needs. At this time, we have approximately \$46 million in endowments – this is up from \$28 million five years ago.

Marketing: Marketing has renewed their contract with Karsh Hagan for an additional five years. The contract is for \$5 million over five years and is the same amount as the previous contract that ran out last year. Therefore, no new money was used for this contract and the cost is spread out over the five years of the contract. One of the concerns that we are trying to address through marketing is how to counter the advertising bombarding our area by out of state universities. The marketing team is also looking for ways to determine the effectiveness of the marketing that we are doing.

Boulder Announcement - Fees: With the announcement by Boulder to drop course fees, we should expect questions about our fees. There are no plans to drop the fees at UCCS – they are a necessary part of the financial puzzle, but it is important when proposing new fees that they are well thought out and can be defended. We should review existing fees and find ways to let the Regents know that the fees are necessary and not a burden to our students. If a new course is being developed and a new fee is proposed, it is important that the new fee can be defended as necessary.

Fall to Spring Credit Hour Review: For many years, the credit hours for spring were 96% of credit hours generated in the fall. For budgeting purposes, 95% of credit hours of fall were used for spring. By planning a little below the expected, there were few budget surprises. Starting 4 years ago the percentage of spring credit hours as compared to fall were 95%, 94%, 95%, 94% - so we were no longer consistently meeting our 95% prediction. We need to look at this phenomenon and see if we can

determine why it is happening. We need to get retention between spring and fall higher. The chart showing the difference between fall and spring Enrollment will be posted with the official UBAC minutes.

Active Pro Forma Reviews: Active Pro Forma Reviews: Susan Szyrka went through five Pro Forma reviews for UBAC. Each Pro Forma is tracked for five years and how well the new program performs indicates the level of funding that it will receive the next year. Each Pro Forma reviewed had different performance rates, and for that reason, the amount of funding in some cases was higher than proposed in the Pro Forma and in some cases it was less. The budget numbers for each program were reviewed. The power point presentation detailing proforma activity for each of the programs will be posted with the official UBAC minutes.

Next UBAC meeting is Nov. 30, 2017

Respectively submitted,

Rhonda Glazier