

UBAC NOTES

January 25, 2018

Official minutes for FY18 can be found at:

<https://www.uccs.edu/vcaf/budget-transparency/ubac/agendas-minutes-attendance/fiscal-year-2017-18.html>

For more detailed information about the UBAC meeting, please see the official minutes.

New Vice Chancellor for Administration & Finance (VACF): Chuck Litchfield is the new VCAF. His first day is March 1, 2018. He will be on campus for the Annual Budget Review presentations January 29 – 31st.

State Budget/Regent Scenarios: Stay tuned. It is too early in the process to finalize the budget scenarios. The good news is that the state does have money this year, so we will be fine, regardless of which scenario is adopted. If you would like to review the two scenarios, the presentation is with the Nov. 30, 2017 UBAC minutes: <https://www.uccs.edu/vcaf/budget-transparency/ubac/agendas-minutes-attendance/fiscal-year-2017-18/ubac-nov-30-2017/ubac-nov-30-2017-minutes>

The only changes to the scenarios at this time is that the compensation pool for everyone: classified, university staff & faculty will be 3% in both scenarios and tuition rate increases will be 3% in scenario A and 4% in scenario B.

FY 18 Enrollment Update and FY 19 Projections: Spring enrollment is projected to be up 2.4% - but we will not have the final percentage until census day. There was a lot of movement in enrollment the two weeks before the semester started, with final enrollment going down during those two weeks. Not sure why this trend happened, but it may be that we are being more efficient in getting new students accepted, and this is just a natural closing of the gap between those accepted and those who actually enroll. Transfer applications are down – this is true at the national level as well, so we will be working with the community colleges and will increase communication to this group.

We will be using a 2% increase in enrollment for budget planning for FY19.

Focus is moving away from enrollment increases each year to retention. Retention from fall to spring semester is not where we want it to be and we will be looking for ways to improve retention between semesters.

FY19 Tuition and Compensation: We will be asking for a slightly higher tuition increase to help cover costs. The Board of Regents Meetings is Feb. 8th at CU South Denver. Our budget presentation is Thursday afternoon. This is just the initial presentation and the beginning of the budget process.

Campus Budget Reviews: The annual campus budget reviews are January 29 – 31st. This is an opportunity for departments to inform the chancellor, provost, vice chancellor of administration and finance about the department and priorities. Because we are in a retrospective budget model, this is not about requesting money for new programs – this is about informing the administration about priorities, issues and needs. This information will also help in developing the campus's next strategic plan.

February 15th UBAC meeting has been cancelled.

Next UBAC meeting is February 22, 2018

Respectfully submitted,
Rhonda Glazier