

UBAC Report May 8, 2014

The state legislature adjourned last night (May 7) and the Long Bill has been signed. The University is receiving 20.5M in state funding. Classified staff increases are set at 3.5% and the pool for faculty and PESA is set at 3%. Insurance rates are up by 8% but will come out of the budget, not out of the pockets of employees. The governor also signed the bill for the Visual and Performing Arts Center and funding for the building is on track.

The Ferrandino Bill (HB14-1319) passed just last night. It has been rewritten 5 times with over a 100 changes. The highlights of the bill are in an attachment that will be sent in a separate email. The bill is confusing and concerning to the University. The administration will carefully study the bill and all its potential ramifications during the summer and report back to UBAC in the fall. As long as the economy continues to recover we should be in fairly good shape, however many things need to be carefully considered in light of the bill including the CU allocation formula.

The Chancellor's presentation on the Prioritization process to the Board of Regents went well. The Regents' reaction was very positive; not one of them asked what programs would be cut. The administration will undertake an examination of data from the prioritization process that will influence the budget process. They intend to review cuts and investments on a more longitudinal basis, examine teaching loads across campus, study enrollments by department, and look at the vice chancellor areas.

Respectfully submitted,

Sue Byerley