

UBAC Meeting, 3/12/15

HB1319 UPDATE: A bill to redo the funding formula is still in discussion, but there is also support to leave HB 1319 funding formula alone.

50th Anniversary Update: The funding for the VAPA project is being voted on next week by the legislature. This is the only one of the 4 projects that hasn't been cut thanks to our private fundraising. Planning is still moving forward with anticipated ground breaking for the new building in summer, 2015.

\$1.2 million dollars has already been received towards financial aid for the coming year.

The St. Patrick's Day Parade turnout is expected to be good with over 200 students planning to participate in the parade.

Update on Budgeting Parameters: The Regents have requested the campuses to forecast what would happen if they didn't approve our proposed tuition increase. UCCS proposed a 3.5% tuition increase for the coming year, and has submitted forecasting for 3.2%, 2.8%, 2%, and 0% tuition increases. The lower tuition increases will impact, to varying degrees: tenure track investments already on the table, Vice Chancellor initiatives, and the compensation pool. The compensation pool is forecast to be impacted with the 2% level. At 0%, all raises would be held, as they would have to be funded by growth only.

Student Fees are still being evaluated by the Regents for all programs.

Update on development of properties bordering UCCS: UCCS is not involved in either of these real estate transactions...

Bates Elementary property is in the final stages of being sold to a Chicago developer that is planning to build a 500-600 bed student housing complex on the property. This transaction sell is by District 11.

Three parcels on Cragmoor Rd. immediately to the west of the Sustainability house (blue house by the greenhouse) is listed for sale and is trying to be rezoned commercial. The private owner of these parcels is in discussion with a Kansas developer who would plan to build a 150-200 bed student housing complex on the parcels.

Next meeting will be April 2, 2015.

Respectfully submitted,

Mandi Elder for Rhonda Glazier